

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
281 mn	▼ -1.44%	613 mn	▼ -1.22%	97 mn	▼ -2.05%	129 mn	▼ -1.76%	347 mn	▼ -1.35%
<b>71,695.03</b>	<b>-1,047.71</b>	<b>46,910.54</b>	<b>-578.92</b>	<b>23,542.00</b>	<b>-491.86</b>	<b>120,262.6</b>	<b>-2,152.24</b>	<b>33,545.52</b>	<b>-457.75</b>

## Market Summary

The stock market on Monday opened on a positive note and concluded the session in the red zone ahead of MPC meeting. The Benchmark KSE-100 index made an intra-day high and low at 73,300.75 (558.01 points) and 71,602.94 (-1,139.80) respectively while closed at 71,695.03 by losing -1,047.71 points. PKR in today's interbank depreciated by Rs 0.0093 against USD and closed at Rs 278.3976. The value of shares traded during the day was Rs26.307 billion. Market capitalization stood at around Rs9.820 trillion. Overall, trading volumes for the day increased to 612.85 million shares compared with Friday's tally of 540.77 million. HASCOLDEF was the volume leader with 60.1 million shares, gaining Rs0.58 to close at Rs8.11. It was followed by FFBL with 35.2 million shares, gaining Rs1.84 to close at Rs35.62 and PACE with 32.7 million shares, gaining Rs0.74 to close at Rs3.49

### Volume Leaders ('000)

HASCOLDEF	60,073
FFBL	35,168
PACE	32,652
KEL	21,055
TELE	18,145
AIRLINK	18,016
DGKC	17,063
WTL	15,789
AICLXD	14,702
CENERGY	14,312

### Gainers (PKR)

PACE	3.49	0.74
MDTL	1.73	0.29
FIBLM	3.40	0.52
AGLNCPS	6.59	1.00
CLVL	7.43	0.74
BFMOD	5.10	0.45
FCSC	1.24	0.10
HASCOLD...	8.11	0.58
DAAG	14.10	1.00
PASLDEF	0.71	0.05

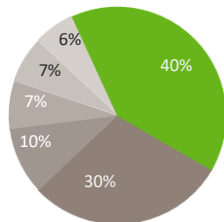
### Losers (PKR)

JSLPSAXD	6.50	
HICLXD	-0.56	5.62
PPVCDEF	-0.57	6.35
RUBYDEF	-0.55	6.24
PINL	-0.59	6.72
LSEVL	-0.36	4.43
KHYT	-45.40	560.26
PECODEF	-45.00	555.00
EMCO	-2.77	34.18
CSAP	-4.97	61.33

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.88
Broker Proprietary Trading	-0.84
Companies	-0.32
Individuals	3.55
Insurance Companies	0.48
Mutual Funds	-0.16
NBFC	-0.05
Other Organization	-1.11
Gross	0.00

### FIPI (USD'mn)

Foreign Corporations	0.85
Foreign Individual	0.00
Overseas Pakistani	1.19
Gross	0.34

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-1.03	-0.70	-1.35	0.13	-0.26	0.16	0.64	0.01	-0.03	0.53	-1.88
	Broker Proprietary Trading	0.25	-0.34	-0.46	-0.03	-0.16	-0.05	-0.04	-0.00	-0.07	0.06	-0.85
	Companies	-0.08	0.56	-0.14	-0.01	0.46	0.08	0.10	-0.04	0.03	-1.28	-0.32
	Individuals	1.40	0.15	1.22	-0.07	-0.29	-0.28	0.26	0.15	-0.02	1.03	3.55
	Insurance Companies	0.01	0.04	0.02	0.01	0.13	-0.00	0.03	0.21	0.07	-0.04	0.48
	Mutual Funds	-0.69	-0.09	0.36	-0.09	0.09	0.11	0.28	-0.11	0.01	-0.03	-0.16
	NBFC	-0.00	-0.00	-	-0.00	-	-0.00	-0.03	0.00	-0.02	0.01	-0.05
	Other Organization	-0.02	-0.06	-0.52	-0.00	-0.10	-0.02	-0.18	-0.01	-0.04	-0.16	-1.11
<b>LIPI Total</b>	<b>-0.15</b>	<b>-0.44</b>	<b>-0.87</b>	<b>-0.07</b>	<b>-0.12</b>	<b>-0.00</b>	<b>1.04</b>	<b>0.21</b>	<b>-0.07</b>	<b>0.12</b>	<b>-0.34</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	-0.02	0.55	-	-0.14	-0.02	-0.85	-	0.02	-0.36	-0.85
	Foreign Individual	0.00	-	-	-	-	-	-	-	0.00	0.00	
	Overseas Pakistani	0.17	0.46	0.32	0.07	0.27	0.02	-0.19	-0.21	0.05	0.24	1.19
	<b>Total</b>	<b>0.15</b>	<b>0.44</b>	<b>0.87</b>	<b>0.07</b>	<b>0.12</b>	<b>0.00</b>	<b>-1.04</b>	<b>-0.21</b>	<b>0.07</b>	<b>-0.12</b>	<b>0.34</b>

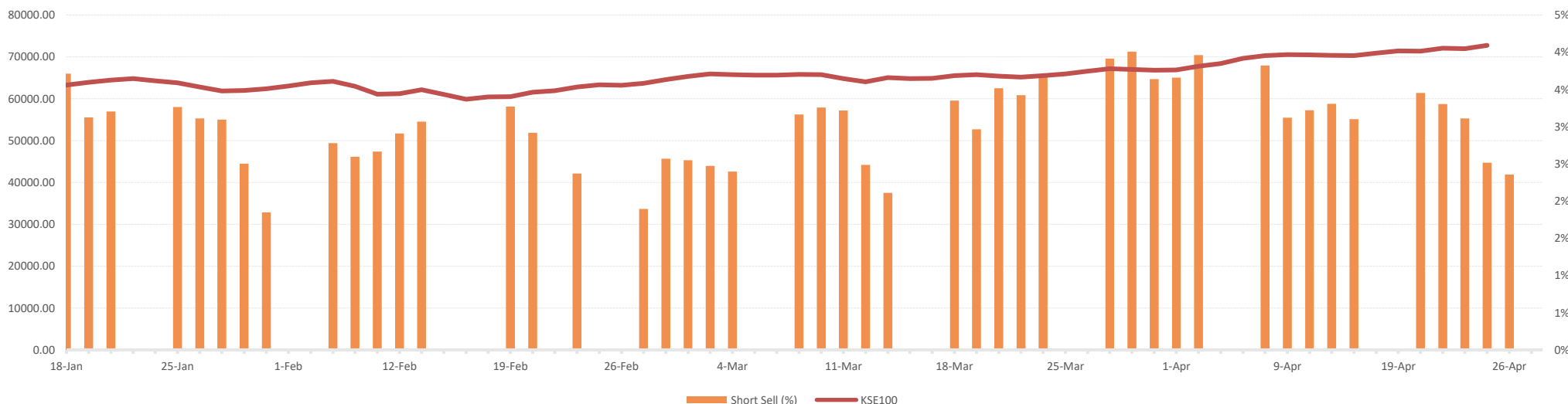
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Apr/24	HBL	Syed Muddassir Niazi GM	Executive	-	13,608	116.60	-13,608	-1,586,693
2	26/Apr/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	16,037	-	400.00	16,037	6,414,798
3	26/Apr/24	FPRM	Asif Nathani	Substantial Shareholder	34,500	-	7.63	34,500	263,235
4	26/Apr/24	MTL	QAISER SALEEM	Non-Executive Director	1,443	-	604.57	1,443	872,997

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, April 26, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	2,809	39.04%	5.06%	1,999	40.5% ▲
PIAA-MAY	5,665	25.58%	3.00%	5,665	-
PIAA-MAY	5,665	25.58%	3.00%	5,665	-
SAZEW-MAYB	448	34.99%	2.12%	326	37.5% ▲
NRL-MAY	471	39.24%	1.79%	388	21.4% ▲
ATRL-MAY	750	62.80%	1.76%	557	-
SAZEW-MAYB	448	34.99%	2.12%	326	37.5% ▲
NRL-MAY	471	39.24%	1.79%	388	-
AIRLINK-MAY	1,063	9.64%	1.08%	918	-
DGKC-MAY	1,030	20.28%	0.47%	888	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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